

Ref. : H/NK/STX/ /2016  
Date : March 16, 2017

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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**Sub. : Intimation under Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

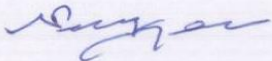
Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that credit rating agency ICRA Limited has revised long term rating of Line of credit to [ICRA]A from [ICRA]A+ and reaffirmed short term rating at [ICRA]A1. The outlook on the long term rating is 'Stable'. The revision in long term rating takes into account the sub-par performance of Building Products and PEI impacted by the demonetization initiative by the Indian Government, significant increase in the prices of steel and adverse impact of foreign exchange fluctuations.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For EVEREST INDUSTRIES LIMITED



Neeraj Kohli  
Company Secretary and Head - Legal

**Everest Industries Limited**

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Corporate Identity Number : L74999MH1934PLC002093