

Ref: H/NSE/BSE/9/2017  
Date : January 25, 2017

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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Dear Sir,

**Sub. : Outcome of Board Meeting held on 25<sup>th</sup> January, 2017.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results alongwith a copy of Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016 which were approved by the Board of Directors at the Meeting held today i.e. 25<sup>th</sup> January, 2017.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI  
COMPANY SECRETARY & HEAD – LEGAL

Encl: as above.

**Everest Industries Limited**

D-206 Sector-63 Noida- 201301 Tel +(91)-120-4791800 India  
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com  
CIN No. L74999MH1934PLC002093  
Unaudited Financial Results for the Quarter and Nine months ended 31 December, 2016

SL. No.	Particulars	(Rs. in Lacs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1.	Income from operations (a) Net sales / Income from operations (net of excise duty) (b) Other operating income Total Income from operations (net)	24,897 227 25,124	22,412 278 22,690	27,889 357 28,246	82,266 901 83,167	96,492 1,119 97,611	129,855 1,481 131,336
2.	Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work in progress and stock- in- trade d) Employee benefits expense e) Depreciation and amortisation expense f) Freight g) Other expenses Total expenses	13,146 132 1,768 3,444 572 1,583 6,056 26,701	11,842 493 (845) 3,349 641 1,473 6,985 23,938	15,004 260 96 3,244 624 1,895 6,276 27,399	42,960 949 2,407 10,077 1,876 5,707 20,188 84,164	52,951 1,015 1,709 9,770 1,938 6,933 19,241 93,557	70,044 1,235 1,949 12,710 2,563 9,428 27,278 125,207
3.	Profit/(loss) from operations before other income and finance costs	(1,577)	(1,248)	847	(997)	4,054	6,129
4.	Other Income	213	213	121	730	1,129	1,290
5.	Profit/(loss) before finance costs	(1,364)	(1,035)	968	(267)	5,183	7,419
6.	Finance costs	607	468	642	1,531	1,779	2,284
7.	Profit/(loss) before tax	(1,971)	(1,503)	326	(1,798)	3,404	5,135
8.	Tax expense	(567)	(566)	50	(635)	1,062	1,604
9.	Profit/(loss) after tax	(1,404)	(937)	276	(1,163)	2,342	3,531
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,539	1,539	1,537	1,539	1,537	1,539
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						33,205
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(9.12)	(6.09)	1.80	(7.56)	15.27	23.00

*S. R. Battiboi & Co LLP*

S R. Battiboi & Co LLP Gurgaon

for Identification

Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the  
Quarter and Nine months ended 31 December, 2016

Particular	3 months	Preceding	Corresponding	Year to date	Year to date	(Rs. in Lacs)
	ended	3 months	3 months	figures for	figures for the	Previous
	31.12.2016 (Unaudited)	ended 30.09.2016 (Unaudited)	ended in the previous year 31.12.2015 (Unaudited)	current year ended 31.12.2016 (Unaudited)	previous period ended 31.12.2015 (Unaudited)	year ended 31.03.2016 (Audited)
<b>1. Segment revenue</b>						
a. Building products	14,309	14,065	16,475	54,163	61,343	83,004
b. Steel buildings	10,815	8,625	11,771	29,004	36,268	48,332
<b>Total revenue</b>	<b>25,124</b>	<b>22,690</b>	<b>28,246</b>	<b>83,167</b>	<b>97,611</b>	<b>131,336</b>
<b>2. Segment results (Profit/(loss) before tax and finance costs from each segment)</b>						
a. Building products	(538)	(77)	950	2,763	4,994	7,187
b. Steel buildings	55	(332)	778	(678)	1,637	2,015
<b>Total</b>	<b>(483)</b>	<b>(409)</b>	<b>1,728</b>	<b>2,085</b>	<b>6,631</b>	<b>9,202</b>
Less:						
i. Finance costs	607	468	642	1,531	1,779	2,284
ii. Other unallocable expenditure (net of unallocable income)	881	626	760	2,352	1,448	1,783
<b>Total Profit/(loss) before Tax</b>	<b>(1,971)</b>	<b>(1,503)</b>	<b>326</b>	<b>(1,798)</b>	<b>3,404</b>	<b>5,135</b>
<b>3. Segment Assets</b>						
a. Building products	46,466	46,251	51,343	46,466	51,343	48,411
b. Steel buildings	24,585	24,548	24,683	24,585	24,683	26,902
c. Unallocable	14,673	18,497	19,508	14,673	19,508	18,109
<b>Total assets</b>	<b>85,724</b>	<b>89,296</b>	<b>95,534</b>	<b>85,724</b>	<b>95,534</b>	<b>93,422</b>
<b>Segment Liabilities</b>						
a. Building products	14,337	14,333	15,075	14,337	15,075	14,045
b. Steel buildings	10,487	8,406	8,569	10,487	8,569	10,884
c. Unallocable	27,319	31,572	37,439	27,319	37,439	33,749
<b>Total liabilities</b>	<b>52,143</b>	<b>54,311</b>	<b>61,083</b>	<b>52,143</b>	<b>61,083</b>	<b>58,678</b>

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th January, 2017. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter ended 31 December, 2016, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The previous period figures have been regrouped wherever necessary.

S R Batliboi & Co LLP Gurgaon

for identification

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director

Place: Mumbai  
Date: 25 January, 2017

Everest Industries Limited

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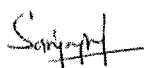
BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

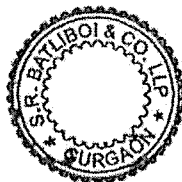
## Limited Review Report

### Review Report to the Board of Directors Everest Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Everest Industries Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
ICAI Firm registration number: 301003E/E300005  
Chartered Accountants

  
per Sanjay Vij  
Partner  
Membership No.: 95169



Place: Gurgaon  
Date: January 25, 2017