



EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
Tel +91 2557 250375/462, Fax +91 2557 250374, info@everestind.com, www.everestind.com  
CIN No. L74999MH1934PLC002093

Unaudited Financial Results for the Quarter and half year ended 30 September, 2018

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	(Rs. In Lakhs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Previous year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
1.	Revenue from operations (net of excise duty)	31,275	41,676	25,906	72,951	61,069	124,485
	Add : Excise duty	-	-	-	-	2,639	2,639
	Revenue from operations (gross of excise duty)	31,275	41,676	25,906	72,951	63,708	127,124
2.	Other Income	123	164	245	287	373	736
3.	Total Revenue	31,398	41,840	26,151	73,238	64,081	127,860
4.	Expenses						
	a) Cost of materials consumed	20,744	19,391	15,593	40,135	34,340	71,061
	b) Purchases of stock-in-trade	234	156	321	390	904	1,779
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(4,048)	3,804	(1,193)	(244)	(242)	(1,764)
	d) Employee benefits expense	3,274	2,751	2,804	6,025	5,373	10,726
	e) Finance costs	237	149	264	386	681	1,259
	f) Depreciation and amortisation expense	562	570	591	1,132	1,155	2,355
	g) Excise Duty	-	-	-	-	-	-
	h) Other expenses	9,242	11,306	7,186	20,548	2,639	2,639
	Total expenses	30,245	38,127	25,566	68,372	16,252	33,529
5.	Profit before exceptional items and tax	1,153	3,713	585	4,866	2,979	6,276
6.	Exceptional item	-	-	-	-	165	165
7.	Profit before tax	1,153	3,713	585	4,866	2,814	6,111
8.	Tax expense						
	a) Current Tax	244	842	128	1,085	670	1,378
	b) Deferred Tax	37	(64)	8	(27)	1	(335)
9.	Profit after tax	872	2,935	449	3,807	2,143	5,068
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	(8)	(8)	86	(16)	172	198
	(b) Income tax effect	3	3	(30)	6	(60)	(69)
11.	Total comprehensive income (after tax)	867	2,930	505	3,797	2,255	5,197
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,563	1,563	1,546	1,563	1,546	1,563
13.	Earnings per share - Basic (Rs.) (not annualised)	5.58	18.78	3.27	24.36	14.61	33.54
14.	Earnings per share - diluted (Rs.) (not annualised)	5.58	18.78	3.27	24.36	14.61	33.54

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 October, 2018. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter and half year ended 30 September, 2018, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- As approved by the Members of the Company at their Annual General Meeting held on July 25, 2018, the Company has disbursed on July 26, 2018 a final dividend of Rs. 6.50 per equity share of the face value of Rs. 10/- each aggregating Rs. 1015.70 lakhs, the corporate tax on such dividend aggregates to Rs. 208.78 lakhs.
- The previous period figures have been regrouped/reclassified wherever necessary.

S.R. Battiboi & Co. LLP, Gurugram

for Identification

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +(91) -120-4791800 India  
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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the  
Quarter and half year ended 30 September, 2018

Particular	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	17,667	30,104	15,245	47,771	42,464	82,125
b. Steel buildings	13,608	11,572	10,661	25,180	21,244	44,999
<b>Total revenue</b>	<b>31,275</b>	<b>41,676</b>	<b>25,906</b>	<b>72,951</b>	<b>63,708</b>	<b>127,124</b>
2. Segment results Profit/(loss) before tax and finance costs from each segment						
a. Building products	2,250	5,258	1,526	7,508	5,031	10,334
b. Steel buildings	589	(44)	251	545	323	724
<b>Total</b>	<b>2,839</b>	<b>5,214</b>	<b>1,777</b>	<b>8,053</b>	<b>5,354</b>	<b>11,058</b>
Less:						
i. Finance costs	237	149	264	386	681	1,259
ii. Other unallocable expenditure (net of unallocable income)	1,449	1,352	928	2,801	1,859	3,688
<b>Total Profit before Tax</b>	<b>1,153</b>	<b>3,713</b>	<b>585</b>	<b>4,866</b>	<b>2,814</b>	<b>6,111</b>
3. Segment Assets						
a. Building products	47,955	41,819	47,023	47,955	47,023	49,522
b. Steel buildings	23,746	21,980	23,297	23,746	23,297	19,369
c. Unallocable	10,436	18,225	11,421	10,436	11,421	10,174
<b>Total assets</b>	<b>82,137</b>	<b>82,024</b>	<b>81,741</b>	<b>82,137</b>	<b>81,741</b>	<b>79,065</b>
Segment Liabilities						
a. Building products	15,980	15,820	15,812	15,980	15,812	12,697
b. Steel buildings	10,486	10,414	10,832	10,486	10,832	10,254
c. Unallocable	13,171	13,049	18,909	13,171	18,909	16,418
<b>Total liabilities</b>	<b>39,637</b>	<b>39,283</b>	<b>45,553</b>	<b>39,637</b>	<b>45,553</b>	<b>39,369</b>

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director

Place: Mumbai  
Date: 24 October, 2018

S.R. Bathbol & Co. LLP, Gurugram

for identification *[Signature]*

Everest Industries Limited

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## 5. Balance sheet



		(Rs. in Lakhs)	
Particulars		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>A.</b>	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	Property, plant and equipment	34,082	33,846
	Capital work in progress	1,984	2,054
	Intangible Assets	169	210
	Financial assets		
	(i) Investment	42	42
	(ii) Other financial assets	1,528	1,335
	Income tax assets (net)	2,903	3,649
	Other Non current assets	163	280
	<b>Total - Non-current assets</b>	<b>40,871</b>	<b>41,416</b>
2.	<b>Current assets</b>		
	Inventories	25,357	24,754
	Financial assets		
	(i) Trade receivables	8,126	6,605
	(ii) Cash and cash equivalent	3,048	1,928
	(iii) Bank balances other than (ii) above	45	41
	(iv) Other financial assets	845	894
	Other current assets	3,845	3,427
	<b>Total - Current assets</b>	<b>41,266</b>	<b>37,649</b>
	<b>TOTAL ASSETS</b>	<b>82,137</b>	<b>79,065</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
	Equity Share Capital	1,563	1,563
	Other Equity	40,937	38,134
	<b>Total-Equity</b>	<b>42,500</b>	<b>39,697</b>
2.	<b>Non-current liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	5,218	5,114
	Deferred tax liabilities (net)	2,842	2,874
	<b>Total - Non-current liabilities</b>	<b>8,060</b>	<b>7,988</b>
3.	<b>Current liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	1,005	2,578
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	18,016	15,023
	(iii) Deposit from business partners	2,676	3,026
	(iv) Other financial liabilities	2,410	2,644
	Provisions	612	522
	Income tax liability (net)	1,602	1,309
	Other current liabilities	5,256	6,278
	<b>Total - Current liabilities</b>	<b>31,577</b>	<b>31,380</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>82,137</b>	<b>79,065</b>

For and on behalf of the Board of Directors

S.R. Batliboi &amp; Co. LLP, Gurugram

for identification

Manish Sanghi  
Managing DirectorPlace: Mumbai  
Date: 24 October, 2018

## Everest Industries Limited

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**Review Report to  
The Board of Directors  
Everest Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Everest Industries Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity's issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

Per Sanjay Vij  
Partner  
Membership No.: 095169



Place of signature: Mumbai  
Date: October 24, 2018