

CORPORATE SOCIAL RESPONSIBILITY

Everest strongly believes in giving back to the community and contributing towards social development. Everest particularly endeavours in the well being of the communities in the surroundings of its areas of operations. Everest has established a not-for-profit organization named Everest Foundation to carry out its CSR initiatives with greater focus.

Training and Skill Building

To build vocation skill sets across amongst marginalised youth, women and construction workers, Everest initiated computer, sewing and roof installation skill development programs across various plant locations. More than 3000 people have benefited from these programs in last 3 years.

Roof Master Training Program

Everest has its flagship program called Roof Master Training Program which aims to provide expert training to marginalized construction workers on erection of roofing sheets. Trained roofers follow safer roof installation practices and also earn higher wages. Everest partners with National Skill Development Corporation (NSDC), Construction Industry Development Council (CIDC), Sattva and many other grass root level organizations to implement these programs.

During FY 17-18 Roof Master Training programs were conducted in 18 districts in 12 States wherein 462 workers successfully participated.

Computer Skill Training Centers



Everest is running Computer Skill Training Centers in association with NIIT Foundation and NSDC at Bhagwanpur (Roorkee, Uttarakhand), Kymore (Katni, Madhya Pradesh) and Remuna (Balasore, Odisha). During the year, 1089 youths took training in these centers.

For economic empowerment of rural women, Swing Centers are set up in Bhagwanpur (Roorkee, Uttarakhand) in partnership with USHA Sewing School. The centers trained 105 women from local villages and also helped them get employment or start their own work.

The Career Guidance Center established by Everest Kymore (Katni, Madhya Pradesh) assisted 225 youth from local villages to acquire vocational skills like basic financial accounting and office automation, data entry operation and desktop publishing.

Health, Hygiene, and Sanitation

Everest actively promotes the Anti-Tobacco movement. During the year we conducted a Tobacco Control Program in Nashik, Maharashtra, in association with Salaam Mumbai Foundation (SMF), to make all 15 development blocks of Nashik totally "Tobacco Free". Under the program 9572 people were reached out and educated on ill effects of

tobacco and scientific ways to get rid of the bad habit. The program was conducted through awareness rallies and providing intensive training sessions to Aaganwadi Workers, Sarpanch, Government Teachers, Multipurpose Health Workers, Police, NGO, Cluster Coordinators etc. This resulted one of development blocks, Dindori, turning totally 'Tobacco Free'.

Promotion of Sports



Everest seeks to create opportunities for rural youth and children to demonstrate their sporting capabilities, and acquire skills that can help them live a healthy and progressive life. To facilitate this, we organize various local and community-level sporting events and training programs at our plant locations.

In 2017-18, Everest organized a Football coaching workshop followed by a tournament at Podanur (Coimbatore, Tamil Nadu) wherein youth (including girls) from nearby villages participated. Total 122 youth were part of regular coaching programs while 624 people participated in Districts level Football Tournament organized by Everest in association with Coimbatore District Football Association (CDFA). Everest also organized a Badminton Tournament at Kymore (Katni, Madhya Pradesh) for the rural youth in which 97 people participated.

Environmental Sustainability and Community Building

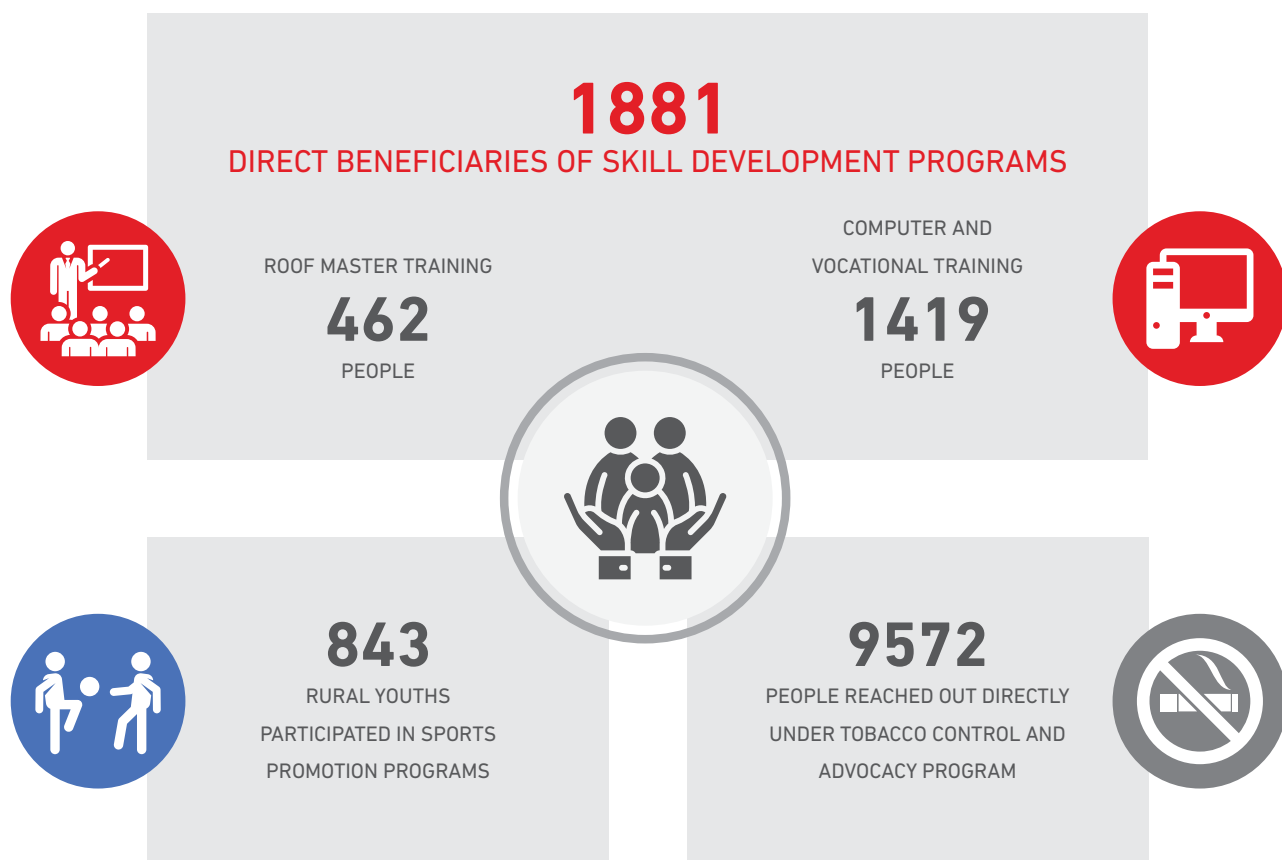
Everest believes in maintaining green and sustainable environment and mitigating environmental challenges. We pursue the practice of planting saplings in various areas across our sites and the lands allocated by the Forest Department. Through multiple plantation drives thousands of saplings were planted at Govt. schools and hospitals during the year.

Individual Social Responsibility (ISR)

Every member of the Everest team is motivated, skilled, and adds to the strength of the company. Their large-heartedness allows them to willingly share their time and talent with others to build a better, stronger, and safer community. Everest has a unique Individual Social Responsibility program, wherein, company employees are encouraged to dedicate 1 man- hour per quarter for community welfare activities. As part of it we create opportunities for our employees to engage with such social causes.

During the year, we organized Food Donation Drive in partnership with Delhi-Gurgaon Food Banking Network wherein employees had shown enthusiastic participation. They contributed towards collecting food to feed 4000 poor people. Other such initiatives were organizing Joy of Giving Week and Vastra Daan program which saw participation of employees in good numbers. During 2017-18 a total of 1082 employees participated in ISR activities and contributed 2014 man-hours for Social Change. The previous year 800 people had participated in such ISR initiatives.

HIGHLIGHTS OF 2017-18



OUR CSR SUCCESS STORIES

Job seeker turns job provider

Kishore, a 24 year youth was a labour working in a fabrication shop at Igatpuri, Maharashtra. He was earning a daily wage of ₹ 250. Kishore got to learn about the Roof Masters Program and successfully completed the program. Now, he has become a fabricator and roofing sheet installer. Since Kishore completed training, he has done multiple roof installation projects. Later on he started employing other roof master program participants also as his assistant in the projects. Kishore is now full time small size entrepreneur who is creating jobs for his peers, trained with him under Roof Master Program. In these projects, Kishore on an average earns ₹ 900/day and his assistants earn ₹ 350/day.

Empowerment through skilling

Bhanupriya is a 21 year old girl, living with her parents in Balasore (Odisha). Her father works as a carpenter and is the only earning member in her family. She heard about Everest Foundation computer training program. She decided to enroll herself in a course of Accounting and Personality Development. Today after completing the 3 months training program, she is working at as Junior Accountant in a furniture shop with a monthly salary of ₹ 7,000/-

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2017-18

[Pursuance to Section 135 of Companies Act, 2013 & Rules made thereunder]

1.	A brief outline of the company's CSR policy, including overview of the projects or programmes proposed to be undertaken and reference to the web-link to the CSR Policy and projects or programmes.	<p>The Corporate Social Responsibility (CSR) policy has been developed in consonance with Section 135 of the Companies Act 2013 and in accordance with the CSR Rules notified thereof by the Ministry of Corporate Affairs, Government of India and shall apply to all CSR projects undertaken by Everest Industries Limited ('EIL') as per schedule VII of the Act, within the geographical limits of India only, for the benefit of marginalized, disadvantage, poor or deprived sections of the community and the environment with objective of engaging organizational resources and capacity to improve the social, economical and environmental conditions of the community at large through sustainable development practices and imbibing the societal values in stakeholders.</p> <p>The activities that the Company has undertaken under the CSR Policy area pertaining to Employment enhancing vocational skills, Health, hygiene & sanitation and Promotion of education and sport etc. The weblink of CSR Policy is http://www.everestind.com/uploads/Files/194invuf_CSR-Policy_Final.pdf</p>
2.	The composition of the CSR Committee	Mr. A. V. Somani - Chairman Mr. M. L. Gupta - Member Mr. Manish Sanghi - Member Mr. Y. Srinivasa Rao - Member
3.	Average Net Profit of the company for last 3 financial years	₹ 3391.33 Lakhs
4.	Prescribed CSR expenditure (2% of amount)	₹ 67.83 Lakhs
5.	Details of CSR activities/projects undertaken during the year:	
	a. total amount to be spent for the financial year	₹ 68.00 Lakhs
	b. total amount spent	₹ 71.34 Lakhs
	c. amount un-spent, if any	NA
	d. manner in which the amount spent during financial year, is detailed below:	Details given below:

(₹ In Lakhs)

S. No	Name of the CSR Project	Activities relating to (one of the items of Schedule VII in which the Projects / programs falls or is related to)	Geographical Location (District & State)	Amount (Outlay) to be spent	Amount spent on projects		Cumulative Expenditure up to the reporting period	Projects implementation details; direct or through implementation Agency (IA)
					Direct	Overheads		
1	Health, Hygiene & Sanitation	Tobacco Control Program (Schedule VII (i) Promoting preventive health)	Nashik (Maharashtra)	10.50	10.42	0	10.42	Salaam Mumbai Foundation
2	Vocational training and skilling enhancement	Training on computers (Schedule VII (ii) enhancing vocational skills)	Kymore (Katni, M.P.)	5.70	4.93	0.45	5.38	Everest Foundation

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					Direct	Overheads		
			Rudrapur (Uttarakhand), Balasore, Kandhamal, Rourkela (Odisha), Bathinda (Punjab), Karnal (Haryana), Tumkur (Karnataka), Madurai, Salem (T.N.) , Jamshedpur (Jharkhand), Khargpur, Burdhan (W.B.), Valsad (Gujrat) and Saharanpur, Jaunpur (U. P.), Palakkad (Kerala)	44.50	39.92	4.60	44.52	Everest Foundation, Construction Industry Development Council & Sattva
3	Promoting Sports	Promoting national sport in rural areas. (Schedule VII (vii) Promoting rural and national sports)	Podanur (Coimbatore, T.N.) and Kymore (Katni, M.P.)	7.05	7.39	0	7.39	Everest Foundation
4	Promoting Art & Culture	Promoting Art & Culture (Schedule VII (v) Promoting Art & Culture)	New Delhi (Delhi)	0.25	0.25	0	0.25	Delhi Craft Council
Total – Expense towards CSR activities (A)				68.00			67.94	
*Total– Admin Expense (taken 5% as overheads of total CSR expense) (B)							3.40	
Grand Total (A+B)							71.34	

*Though Total admin CSR expense is ₹ 13.52 lakhs, however as suggested in the provisions in the notification of MCA dated 27th, Feb. 2014, we have kept it 5 per cent of total direct expense towards admin expenses.

6.	In case the company has failed to spend the 2% of the average net profit of the last 3 financial years or any part thereof, reasons for not spending the amount in its Board Report	Not Applicable
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RESPONSIBILITY STATEMENT

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and CSR Committee monitors the implementation of the CSR Projects and activities in compliance with our CSR objectives.

For and on behalf of the Board

Place : Mumbai
Date : 1st May, 2018

Manish Sanghi
Managing Director

A V Somani
Chairman, CSR Committee