



EVEREST INDUSTRIES LIMITED

Regd. Off.: GAT No. 152, Lakhmapur, Taluka Dindori, Nasik – 422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2013

(Rs. in Lacs)

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a) Net sales / Income from operations	19,803	29,681	22,104	49,484	51,251	100,813
	b) Other operating income	152	187	105	339	218	600
	Total income from operations (net)	19,955	29,868	22,209	49,823	51,469	101,413
2.	Expenses						
	a) Cost of materials consumed	12,358	15,819	14,433	28,177	27,709	59,029
	b) Purchases of stock-in-trade	724	541	495	1,265	890	1,593
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,419)	480	(3,563)	(939)	(1,573)	(4,438)
	d) Employee benefits expense	2,575	2,645	2,266	5,220	4,650	9,210
	e) Depreciation and amortisation expense	631	563	556	1,194	1,067	2,205
	f) Freight	1,735	2,597	1,664	4,332	3,862	7,573
	g) Other expenses	4,873	5,029	4,552	9,902	9,214	18,668
	Total expenses	21,477	27,674	20,403	49,151	45,819	93,840
3.	Profit from operations before other income and finance costs	(1,522)	2,194	1,806	672	5,650	7,573
4.	Other income	692	89	149	781	338	875
5.	Profit before finance costs	(830)	2,283	1,955	1,453	5,988	8,448
6.	Finance costs	191	204	151	395	288	558
7.	Profit before tax	(1,021)	2,079	1,804	1,058	5,700	7,890
8.	Tax expense	(356)	707	553	351	1,817	2,640
9.	Profit after tax	(665)	1,372	1,251	707	3,883	5,250
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,519	1,519	1,512	1,519	1,512	1,519
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						27,458
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(4.38)	9.04	8.27	4.66	25.69	34.70

PART II Select Information for the Quarter and Half Year Ended 30 September, 2013

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	– Number of shares	7,668,895	7,666,820	7,599,879	7,668,895	7,599,879	7,666,820
	– Percentage of shareholding	50.49%	50.48%	50.26%	50.49%	50.26%	50.48%
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	– Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	– Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
	– Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	– Percentage of shares (as a % of the total share capital of the Company)	49.51%	49.52%	49.74%	49.51%	49.74%	49.52%
B	INVESTOR COMPLAINTS	3 months ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment-Wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30 September, 2013

(Rs. in Lacs)

	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a. Building products	14,201	23,194	15,999	37,395	40,663	76,855
	b. Steel buildings	5,754	6,674	6,210	12,428	10,806	24,558
	Total	19,955	29,868	22,209	49,823	51,469	101,413
	Total revenue	19,955	29,868	22,209	49,823	51,469	101,413
2.	Segment results (Profit before tax and finance costs from each segment)						
	a. Building products	(553)	2,579	1,929	2,026	6,229	8,760
	b. Steel buildings	(29)	329	423	300	579	1,410
	Total	(582)	2,908	2,352	2,326	6,808	10,170
	Less:						
	i. Finance costs	191	204	151	395	288	558
	ii. Other unallocable expenditure (net of unallocable income)	248	625	397	873	820	1,722
	Total Profit before Tax	(1,021)	2,079	1,804	1,058	5,700	7,890
3.	Capital employed (Segment assets - Segment liabilities)						
	a. Building products	37,762	35,654	33,850	37,762	33,850	38,731
	b. Steel buildings	5,739	5,938	4,525	5,739	4,525	4,521
	c. Unallocable	(13,814)	(11,242)	(9,528)	(13,814)	(9,528)	(14,275)
	Total	29,687	30,350	28,847	29,687	28,847	28,977

The statement of assets and liabilities is as follows:

(Rs. in Lacs)

Particulars	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES	
1.	Shareholders' funds	
	a) Share capital	1,519
	b) Reserves and surplus	28,167
	Sub-total - Shareholders' funds	29,686
2.	Share application money pending allotment	1
3.	Non-current liabilities	
	a) Long-term borrowings	5,366
	b) Deferred tax liabilities (net)	2,627
	c) Long-term provisions	953
	Sub-total - Non-current liabilities	8,946
4.	Current liabilities	
	a) Short-term borrowings	9,584
	b) Trade payables	13,854
	c) Other current liabilities	10,275
	d) Short-term provisions	2,526
	Sub-total - Current liabilities	36,239
	TOTAL-EQUITY AND LIABILITIES	74,872
B	ASSETS	
1.	Non-current assets	
	a) Fixed assets	26,680
	b) Non-current investments	2
	c) Long-term loans and advances	6,913
	d) Other non-current assets	48
	Sub-total - Non-current assets	33,643
2.	Current assets	
	a) Inventories	25,320
	b) Trade receivables	5,431
	c) Cash and cash equivalents	3,727
	d) Short-term loans and advances	6,623
	e) Other current assets	128
	Sub-total - Current assets	41,229
	TOTAL-ASSETS	74,872

NOTES:

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 25 October, 2013 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 25 October, 2013

MANISH SANGHI  
Managing Director

BUILDING SOLUTIONS | ROOFING | WALLS | FLOORS | CEILINGS | CLADDINGS | DOORS | STEEL BUILDINGS