

February 25, 2025

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Setting up of new Fibre Cement Boards plant by Wholly Owned Subsidiary viz. Everest Buildpro Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of Everest Buildpro Private Limited ("EBPL"), a wholly owned subsidiary of the Company, accorded in-principle approval of CAPEX of Rs. 138 crores to set up a new Fibre Cement Boards plant at Matia, Goalpara, Assam with a capacity of 72,000 MTPA.

The information as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

Further, we are pleased to inform that on February 25, 2025, Everest Buildpro Private Limited signed a Memorandum of Understanding (MoU) with Government of Assam for investment of Rs. 138 crores to set up a new Fibre Cement Boards plant at Matia, Goalpara, Assam.

Kindly take the same on record.

Yours faithfully,

For Everest Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844

Annexure

Details pursuant to Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations

Sr. No.	Particulars	Details
1	Existing capacity (consolidated (including EIL) Boards & Panels	301,000 MTPA
2	Existing capacity utilization	~ 73%
3	Proposed capacity addition	72,000 MTPA
4	Period within which the proposed capacity is to be added	It is expected that phase 1 of CAPEX would be operational by April, 2027 and phase 2 of CAPEX would be operational by April, 2031
5	Investment required	Rs. 138 crores
6	Mode of financing	The CAPEX would be funded by equity and/or debt.
7	Rationale	Assam is a natural market for Boards and the demand in Assam for Boards is high. Plant in Assam can also serve the demand in East. Footprint in Assam will enable Everest to have all India presence in all 4 zones.