

February 6, 2025

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| National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1, G Block<br>Bandra - Kurla Complex<br>Bandra (E), Mumbai - 400 051<br>Scrip Code: EVERESTIND | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001.<br>Scrip Code: 508906 |
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**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has received GST Order from the Additional Commissioner CGST, Range-V, Roorkee, Dehradun on February 4, 2025.

Based on the Company's assessment, appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as "Annexure A".

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**

Encl.: A/a

### Annexure A

| Sr. No. | Details of Events that need to be provided                                                                                        | Information of such events(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | name of the authority;                                                                                                            | Additional Commissioner CGST, Range-V, Roorkee, Dehradun                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| b.      | nature and details of the action(s) taken initiated, or order(s) passed;                                                          | Nature - GST Order<br><br>Period Involved - July 2017 to March 2020<br><br>Tax demand - Rs. 2.94 Crores plus applicable interest under section 50<br><br>Penalty - Rs. 2.94 Crores                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| c.      | date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | February 4, 2025 at 3:02 p.m. (IST)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| d.      | details of the violation(s)/ contravention(s) committed or alleged to be committed;                                               | The details of important allegations are as follows:<br><br>a) ITC wrongly availed through Tran-1 in respect of Cenvat Credit balance pertaining to exemption period under Notification No. 50/2003 dated 10.06.2003<br><br>b) Short payment of GST due to difference between taxable turnover shown in GSTR -9/9C and value of taxable supplies in GSTR 3B<br><br>c) Non reversal of ITC on account of Insurance claim received due to damage happened to the chimney used for boiler<br><br>d) Non-filers of Return GSTR 3B by Vendors<br><br>e) Wrong availment of ITC on repairs and maintenance services used in building etc. |
| e.      | impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;         | Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.                                                                                                                                                                                                                                                                                                                                                                                             |

The Company was reviewing the order and evaluating the next steps in the matter, hence there was a delay in reporting.