

Statement showing Shareholding Pattern

| | |
|--|---------------------------------|
| Name of the Company: EVEREST INDUSTRIES LIMITED | |
| Script Code: | 508906 (BSE) / EVERESTIND (NSE) |
| Quarter ended: | 30-Sep-06 |

| Category code | Category of shareholder | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | |
|---------------|--|------------------------|------------------------|--|--|----------------------------|
| | | | | | As a percentage of (A+B)[1] | As a percentage of (A+B+C) |
| (A) | Shareholding of Promoter and Promoter Group[2] | | | | | |
| 1 | Indian | | | | | |
| (a) | Individuals/ Hindu Undivided Family | - | - | - | - | - |
| (b) | Central Government/ State Government(s) | - | - | - | - | - |
| (c) | Bodies Corporate | 1 | 7413470 | 7413470 | 50.09 | 50.09 |
| (d) | Financial Institutions/ Banks | - | - | - | - | - |
| (e) | Any Other (specify) | - | - | - | - | - |
| | Sub-Total (A)(1) | 1 | 7413470 | 7413470 | 50.09 | 50.09 |
| 2 | Foreign | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | - | - | - | - | - |
| (b) | Bodies Corporate | - | - | - | - | - |
| (c) | Institutions | - | - | - | - | - |
| (d) | Any Other (specify) | - | - | - | - | - |

| | | | | | | |
|------------|---|-----------|----------------|----------------|--------------|--------------|
| | Sub-Total (A)(2) | - | - | - | - | - |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 1 | 7413470 | 7413470 | 50.09 | 50.09 |
| (B) | Public shareholding[3] | | | | | |
| 1 | Institutions | | | | | |
| (a) | Mutual Funds/ UTI | 10 | 1426814 | 1424814 | 9.64 | 9.64 |
| (b) | Financial Institutions/ Banks | 5 | 975 | 925 | 0.01 | 0.01 |
| (c) | Central Government/ State Government(s) | 1 | 200 | - | 0.00 | 0.00 |
| (d) | Venture Capital Funds | - | - | - | - | - |
| (e) | Insurance Companies | 3 | 3537 | 3350 | 0.02 | 0.02 |
| (f) | Foreign Institutional Investors | 9 | 48465 | 47190 | 0.33 | 0.33 |
| (g) | Foreign Venture Capital Investors | - | - | - | - | - |
| (h) | Any Other (specify) | - | - | - | - | - |
| | Sub-Total (B)(1) | 28 | 1479991 | 1476279 | 10.00 | 10.00 |
| 2 | Non-institutions | | | | | |
| (a) | Bodies Corporate | 290 | 1633864 | 1628387 | 11.04 | 11.04 |
| (b) | Individuals - | | | | | |

| | | | | | | |
|-----|--|-------------|-----------------|-----------------|---------------|---------------|
| | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 8858 | 2331970 | 1828074 | 15.76 | 15.76 |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 20 | 1897352 | 1897352 | 12.82 | 12.82 |
| (c) | Any Other - NRI | 58 | 43373 | 42773 | 0.29 | 0.29 |
| | Sub-Total (B)(2) | 9226 | 5906559 | 5396586 | 39.91 | 39.91 |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 9254 | 7386550 | 6872865 | 49.91 | 49.91 |
| | TOTAL (A)+(B) | 9255 | 14800020 | 14286335 | 100.00 | 100.00 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | - | - | - | xxx | - |
| | GRAND TOTAL (A)+(B)+(C) | 9255 | 14800020 | 14286335 | xxx | 100.00 |

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of "Public Shareholding", refer to Clause 40A.

(I)(b) Statement showing Shareholding of persons belonging to

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in |
|--------------|-----------------------------------|------------------|--|
| 1 | Everest Finvest (India) Pvt. Ltd. | 7413470 | 50.09 |
| TOTAL | | 7413470 | 50.09 |

(I)(c) Statement showing Shareholding of persons belonging to

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in |
|--------------|---------------------------------------|------------------|--|
| 1 | Everest Staff Welfare Trust | 1480000 | 10.00 |
| 2 | The Associated Cement Companies Ltd. | 1208387 | 8.16 |
| 3 | Franklin India Smaller Companies Fund | 1070739 | 7.23 |
| 3 | Templeton Mutual Fund A/c. Franklin | 350000 | 2.36 |
| TOTAL | | 4109126 | 27.76 |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-------------------------|----------------------------|--|
| 1 | NIL | NIL | NIL |
| TOTAL | | NIL | NIL |

(II)(a)

Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding shares underlying DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|----------------|--|--|--|
| 1 | NIL | NIL | NIL |
| TOTAL | | NIL | NIL |

(II)(b)

Statement showing Holding of Depository Receipts (DRs),

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|----------------|------------------------------|--|--|--|
| 1 | NIL | NIL | NIL | NIL |
| TOTAL | | | NIL | NIL |